

POSITION DESCRIPTION

Position details	
Position Title	Senior Advisor Wholesale Markets
Team	Wholesale Markets
Group	Market Design
Location	Wellington
Date	November 2019

Our vision

Our vision is to be a world-class electricity regulator, delivering long-term benefits for consumers and contributing to the New Zealand economy.

How we work

The Electricity Authority promotes competition in, reliable supply by, and the efficient operation of, the New Zealand electricity industry for the long-term benefit of consumers.

We work to ensure:

- consumers have a variety of suppliers and products to choose from within a highly innovative and competitive retail sector
- the electricity markets efficiently meet the country's future electricity needs – the incentives to invest in generation and manage electricity consumption reliably deal with dry spells and other supply shortages
- prices for electricity are consistent with workable competition at all locations and all times
- our engagement and communication with all stakeholders is clear and consistent, enabling greater understanding of the electricity markets and their development.
- the electricity markets have a high level of credibility - both nationally and internationally - giving stakeholders confidence
- market arrangements support innovation and investment

More information can be found on our website www.ea.govt.nz.

Our values

The Electricity Authority has the following values:

Our people

We support the development of each other and work together to achieve our goals.

Boldness

We are decisive, forward thinking and not afraid to do the right thing.

Excellence

We are committed to producing the highest-quality work.

Openness

We are transparent in our work and listen to others.

Integrity

We are honest and trustworthy and treat everyone with fairness and respect.

Our group

The Market Design Group is responsible for Code development and market facilitation for electricity markets across the supply chain. This includes promoting to consumers the benefits of comparing and switching retailers

The Wholesale Team within the Market Design Group is accountable for developing policies and rules for the efficient operation of the wholesale electricity markets, including the primary spot market, the secondary hedge market and ancillary service market.

Purpose of this position

The purpose of this position is to:

- Provide expert policy advice and analysis to the Board and lead development work on the wholesale markets, including the primary spot market, the secondary hedge market and ancillary service markets.
- Plan, facilitate and deliver projects designed to ensure that a competitive, reliable, and efficient wholesale market operates for the long term benefit of consumers.

Working relationships

Reports to	Manager Wholesale Markets
Direct reports	Nil
Internal relationships	<ul style="list-style-type: none">• Board• Compliance Committee• Market Design• Market Operations• Market Performance• Legal and Compliance• Corporate Services
External relationships	<ul style="list-style-type: none">• Electricity Authority Advisory and Working Groups• Service Providers• Electricity industry participants, representative groups and consumers• Expert consultants• Financial and legal advisers• Ministry of Business, Innovation and Employment (MBIE)• Other agencies

Key accountabilities and deliverables

The key accountabilities listed below are not intended to be a complete or limiting description of the role and certain duties may change from time to time.

- Initiate and manage projects and developments to improve the wholesale spot market, hedge market and related ancillary service markets.
- Make recommendations to the Director Wholesale to exercise his/her delegated authority to approve applications under the Rules, such as the lodgement of hedges as security, and approvals of back-up procedures for trading mechanisms.
- Provide expert oral or written advice to Authority staff as required to support other workstreams.
- Work with the Director Wholesale to develop, monitor and report on the wholesale market budget and provide financial reports on the costs associated with advisory groups.
- Provide financial reports on costs associated with the wholesale workstream to support the approval of invoices.
- Participate in and support the industry advisory groups established by the Authority to develop the wholesale and hedge market rules.
- Leads with purpose, communicating clearly to persuade and inspires others.
- Connects with others by listening and reading people and situations to communicate tactfully.
- Strengthens business performance and lead innovatively to foster continuous improvement at EA.
- Participates as an active team member and contributes knowledge and expertise need to achieve EA outcomes.
- Develops effective working relationships with EA staff in order to transfer knowledge and learning to the wider organisation.

Experience and knowledge

To be successful in this role you will have:

- Relevant tertiary qualification such as economics, finance, or business with a breadth of experience and knowledge in wholesale markets either in New Zealand or offshore.
- An in depth appreciation and understanding of wholesale market issues and development opportunities.
- An appreciation and understanding of the functions of wholesale market service providers.
- Previous work experience within the electricity sector.
- A proven track record of producing high quality work, evidenced by undertaking rigorous analysis.
- Thinks analytically and critically while mitigating analytical and decision making biases.
- Displays curiosity, flexibility and openness in intergrating ideas, information and differing perspectives.
- Shows courage, decisiveness and leads with integrity.
- Can self-assess and shows commitment to own development.
- Encourages feedback on own performance and adapts your approach.
- Displays resilience and demonstrates composure.

Personal specifications

To be successful in this role you will have:

- Wide knowledge of the electricity industry, and in particular the operation of spot and financial derivative (hedge) markets.

Personal specifications

- An up to date working knowledge of emerging wholesale market developments used in other recognised jurisdictions.
- An appreciation of the relationships between the different industry entities that make up the electricity sector.
- Highly developed skills in investigation and analysis of issues leading to the development and implementation of policy.
- Skills in the preparation and presentation, both orally and writing, of advice on complex issues.
- An ability to interpret legal, contractual and regulatory matters.
- Skills in project management, especially skills in managing multiple projects with various priorities and competing deadlines.
- Exceptional relationship management skills in order to manage service provider contracts, conflicting internal and external stakeholder viewpoints, with the aim of reaching agreement or acceptance between the parties.

Health and Safety

We are committed to providing a healthy and safe work environment for all staff.

Staff are expected to share this commitment and take all practicable steps to ensure both their own safety and the safety of others while at work and ensure all work is carried out in a safe and responsible manner that does not compromise the health and safety either of themselves or of others in the workplace.

Staff must comply with all policies, procedures and directives issued by the Electricity Authority on Health and Safety matters. Greater detail is contained in our Health and Safety Policy available on the Electricity Authority intranet.

Staff Development

We support staff to take responsibility for their own personal development, and to continually seek to develop their own professional expertise.

Staff-members are encouraged to discuss opportunities for development with their manager within the context of their regular catch-up meetings. We support the development of each other and work together to achieve our goals.

Organisational Commitment

We expect staff to demonstrate a commitment to our vision, values and mission through their own actions and communications with others.

Information Management

The Electricity Authority complies with all the requirements of the Official Information Act 1982.

Staff are expected to create, capture and store full and accurate records of their activity within the business in line with our information management policies and practice.

Staff are also expected to comply fully with the Information Security Policy available on the Electricity Authority intranet.

Privacy and Security

We comply with all the requirements of the Privacy Act 1993. Staff-members are expected to comply with the principles contained in that Act.

Detail is available in our Privacy Policy on the Electricity Authority intranet and, whenever necessary if doubt exists, staff must consult the Privacy Officer.