

Dispensation notice

Dispensation 002 under clause 6A.9(3) of Part 6A of the Electricity Industry Participation Code 2010

In accordance with clause 6A.9(3) of Part 6A of the Electricity Industry Participation Code 2010 ("Code") the Electricity Authority gives the following notice:

Notice

1 Dispensation

(1) Anne June Urlwin (Ms Urlwin) is granted a dispensation from the requirement to comply with clauses 6A.3(2), 6A.4(1), 6A.5(1), 6A.6(2), 6A.7, 6A.8 and Schedule 6A.1, in relation to her appointment as a director of Vector Limited (Vector) while she is also a director of Infratil Limited (Infratil).

2. Term and commencement

(1) This dispensation will expire on the date that the cross-directorship to which this dispensation applies has ceased.

(2) This exemption comes into force on 29 March 2024.

3. Conditions

This dispensation is subject to the following conditions:

- (1) While Ms Urlwin is a director of both Vector and Infratil:
 - (a) Ms Urlwin will not be present for or participate in any discussions or decision making by Infratil and/or Vector regarding matters that:
 - i. relate to, or could affect or favour, the supply of electricity by Manawa Energy Limited (Manawa) on Vector's electricity distribution network or the provision of electricity lines services by Vector to Manawa
 - ii. involve selection of, and any negotiation with, any electricity retailer for the supply, or intended supply, of electricity to Vector
 - iii. involve supply or intended supply of electricity by Manawa to any new or existing consumer on Vector's electricity distribution network
 - iv. disadvantage any other business selling or generating electricity on Vector's electricity distribution network or the provision of electricity lines services by Vector to any other electricity generator or retailer; and
 - (b) Ms Urlwin will not disclose the outcome of any discussions or decision making by Vector to Infratil (and vice versa) on the matters referred to in paragraph 1(a)
 - (c) Ms Urlwin will not disclose the outcome of any discussions or decision making by Vector or Infratil to Manawa on the matters referred to in paragraph 1(a)
 - (d) Ms Urlwin will confirm to the Authority, in writing, that the cross-directorship to which this dispensation applies has ceased within one calendar month of it ceasing to exist.

- (e) this dispensation is specific to the cross-involvements created through Ms Urlwin's directorships in both Infratil and Vector.
- (f) this dispensation is specific to Manawa's retailing to customers connected to Vector's network and does not apply in respect of any generation owned by Manawa which is or may be connected to Vector's network.

4. Reasons for this dispensation

(1) The reasons for this dispensation are:

- (a) the Electricity Authority is satisfied that it is not necessary, for the purpose of achieving the Authority's objectives under section 15 of the Act, for Ms Urlwin to comply with the requirements of the clauses set out in paragraph 1(1) of this notice.

Dated at Wellington this 26th day of March 2024

For and on behalf of the Electricity Authority:



ANNA KOMINIK, Chair,
Electricity Authority