

**From:** Saki Hannah  
**Sent:** Thursday, 2 May 2024 8:22 am  
**To:** Airihi Mahuika  
**Subject:** RE: Directions to delay settlement of final prices for 9 August 2021

Thanks Airihi,  
Perfect.

s9(2)(a)

Hope you have a good (& healthy) day,  
Saki

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**From:** Airihi Mahuika s9(2)(a)  
**Sent:** Wednesday, May 1, 2024 5:15 PM  
**To:** Grant Benvenut s9(2)(a)  
**Cc:** Sean Martin s9(2)(a); Sara Mateparae s9(2)(a); Saki Hannah s9(2)(a)  
**Subject:** Directions to delay settlement of final prices for 9 August 2021

Kia ora Grant

This email relates to the process to delay settlement of the finalised prices relating to 9 August 2021.

Under cl 14.18(2)(b)(ii) (B) of the Code the Authority instructs the clearing manager to delay settlement of the trading periods affected by the findings in the recent High Court decision (TPs 37-42) until further notice.

The reasons for these instructions are:

- a. The Authority's decision to open a new UTS 2024 investigation and consult on this may result in the requirement for a further resettlement should it be determined that there was a new UTS.
- b. The costs of carrying out settlement twice if the determination is a new UTS is not in long term interests of consumers, and on that basis the Board approved a delay at its April meeting.

I really appreciate all the work you are doing to manage this work for us. Please let me know if you need anything else.

Ngā mihi  
Airihi

**Airihi Mahuika** ([she/her](#))  
General Manager - Legal, Monitoring and Compliance

s9(2)(a)



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