

From: Airihi Mahuika
Sent: Thursday, 2 May 2024 10:11 am
To: Grant Benvenuti
Cc: Sean Martin; Sara Mateparae; Saki Hannah
Subject: RE: Directions to delay settlement of final prices for 9 August 2021

Thanks Grant

From: Grant Benvenuti s9(2)(a)
Sent: Thursday, May 2, 2024 8:54 AM
To: Airihi Mahuika s9(2)(a)
Cc: Sean Martin s9(2)(a); Sara Mateparae s9(2)(a); Saki Hannah s9(2)(a)
Subject: RE: Directions to delay settlement of final prices for 9 August 2021

Thanks Airihi,

I will send to the three MOSPs late Tuesday afternoon, with an confidential embargo until 8am Wed morning to align with the release of the UTS PDP. I will also update the delegation schedule

Cheers

GB

Grant Benvenuti
Principal Advisor
Electricity Authority

s9(2)(a)

From: Airihi Mahuika s9(2)(a)
Sent: Wednesday, May 1, 2024 5:15 PM
To: Grant Benvenuti s9(2)(a)
Cc: Sean Martin s9(2)(a); Sara Mateparae s9(2)(a); Saki Hannah s9(2)(a)
Subject: Directions to delay settlement of final prices for 9 August 2021

Kia ora Grant

This email relates to the process to delay settlement of the finalised prices relating to 9 August 2021.

Under cl 14.18(2)(b)(ii) (B) of the Code the Authority instructs the clearing manager to delay settlement of the trading periods affected by the findings in the recent High Court decision (TPs 37-42) until further notice.

The reasons for these instructions are:

- a. The Authority's decision to open a new UTS 2024 investigation and consult on this may result in the requirement for a further resettlement should it be determined that there was a new UTS.
- b. The costs of carrying out settlement twice if the determination is a new UTS is not in long term interests of consumers, and on that basis the Board approved a delay at its April meeting.

I really appreciate all the work you are doing to manage this work for us. Please let me know if you need anything else.

Ngā mihi
Airihi

Airihi Mahuika ([she/her](#))
General Manager - Legal, Monitoring and Compliance

s9(2)(a)
[Redacted]

**ELECTRICITY
AUTHORITY**
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