

From: Grant Benvenuti
Sent: Thursday, 28 March 2024 12:30 pm
To: Murray Henderson; Rebecca Osborne
Cc: Saki Hannah; Sara Mateparae; Nicole Gagnon; Matt Carnihan
Subject: RE: Decisions and next steps from today's meeting - 9 August 2021 settlement

Thanks Murray

Cheers
GB

Grant Benvenuti
Principal Advisor
Electricity Authority

s9(2)(a)
[Redacted]

From: Murray Henderson s9(2)(a)@transpower.co.nz>
Sent: Thursday, March 28, 2024 10:40 AM
To: Grant Benvenuti s9(2)(a); Rebecca Osborne s9(2)(a)@transpower.co.nz>
Cc: Saki Hannah s9(2)(a); Sara Mateparae s9(2)(a); Nicole Gagnon s9(2)(a); Matt Carnihan s9(2)(a)
Subject: RE: Decisions and next steps from today's meeting - 9 August 2021 settlement

Mōrena Grant,

Attached is Transpower's effort estimate for settlement activities as system operator and grid owner now final prices are available for periods 37-42 on 9 August 2021.

Noho ora mai

Murray

From: Murray Henderson
Sent: Wednesday, March 27, 2024 3:35 PM
To: Grant Benvenuti s9(2)(a); Tim Chadwick s9(2)(a)@nzx.com>; s9(2)(a)@ems.co.nz>
Cc: Saki Hannah s9(2)(a); Sara Mateparae s9(2)(a); Nicole Gagnon s9(2)(a); Matt Carnihan s9(2)(a)
Subject: RE: Decisions and next steps from today's meeting - 9 August 2021 settlement

Hi All,

Update – almost done. Awaiting confirmation around an external contractor's rates for inclusion in the estimation.

Cheers
Murray

From: Murray Henderson
Sent: Friday, March 22, 2024 1:41 PM
To: Grant Benvenuti <s9(2)(a)@nzx.com>; s9(2)(a) <s9(2)(a)@ems.co.nz>
Cc: Saki Hannah <s9(2)(a)>; Sara Mateparae <s9(2)(a)> Nicole Gagnon <s9(2)(a)>; Matt Carnihan <s9(2)(a)>
Subject: RE: Decisions and next steps from today's meeting - 9 August 2021 settlement

Hi Grant,

Apologies for the delay.

We're chasing down the last details and will send it through when complete – mid-next week at the latest.

Cheers
Murray

From: Grant Benvenuti <s9(2)(a)>
Sent: Thursday, March 21, 2024 1:53 PM
To: s9(2)(a) <s9(2)(a)@nzx.com>; Murray Henderson <s9(2)(a)@transpower.co.nz>; s9(2)(a) <s9(2)(a)@ems.co.nz>
Cc: Saki Hannah <s9(2)(a)>; Sara Mateparae <s9(2)(a)> Nicole Gagnon <s9(2)(a)>; Matt Carnihan <s9(2)(a)>
Subject: RE: Decisions and next steps from today's meeting - 9 August 2021 settlement

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Hi All,

How is progress on your planning? When do you think we will get your responses and indicative costs (thanks to the one response I have already received)?

Cheers
GB

Grant Benvenuti
Principal Advisor
Electricity Authority

s9(2)(a)

From: Saki Hannah
Sent: Wednesday, 13 March 2024 9:30 am
To: Grant Benvenuti
Cc: Matt Carnihan; Nicole Gagnon; Mark Herring; Andrew Millar
Subject: RE: Decisions and next steps from today's meeting - 9 August 2021 settlement

Hi Grant,
Have you highlighted to Airihi that this may create a delay given some complexity in putting together estimates, particularly given inter-dependencies for this work?
I'm happy to catch her for a chat (though may be good to have you there) but thought would check that you haven't already mentioned.
Cheers
Saki

From: Airihi Mahuika s9(2)(a)
Sent: Tuesday, March 12, 2024 4:44 PM
To: Grant Benvenuti s9(2)(a) >; Saki Hannah s9(2)(a)
Cc: Matt Carnihan s9(2)(a) Nicole Gagnon s9(2)(a) Mark Herring s9(2)(a) Andrew Millar s9(2)(a)
Subject: RE: Decisions and next steps from today's meeting - 9 August 2021 settlement

Thanks Grant.

Just to let you know, SLT approved the investment bid for \$60K today. Sarah G is very clear though that work cannot start until a signed contract is in place.

Saki – s9(2)(h)

Ngā mihi
Airihi

From: Grant Benvenuti <s9(2)(a)>
Sent: Tuesday, March 12, 2024 4:33 PM
To: Airihi Mahuika <s9(2)(a)>; Andrew Millar s9(2)(a) >; Mark Herring <s9(2)(a)>
Cc: Saki Hannah <s9(2)(a)>; Matt Carnihan <s9(2)(a)>; Nicole Gagnon s9(2)(a)
Subject: FW: Decisions and next steps from today's meeting - 9 August 2021 settlement

Hi Airihi, Andrew, Mark, just to keep you in the loop.

Discussions have started on the process for, and performance of, the invoicing and settlement for 9 August (note, some process are monthly so settlement of these is for all August, not just TP37-42 on 9 August). We had our planning meeting today with the three MOSPs. Decisions and next steps are below. I'll let you know when we have agreed the dates.

From: Mark Herring
Sent: Wednesday, 13 March 2024 9:01 am
To: Grant Benvenuti; Airihi Mahuika; Andrew Millar
Cc: Saki Hannah; Matt Carnihan; Nicole Gagnon
Subject: RE: Decisions and next steps from today's meeting - 9 August 2021 settlement

Thanks for the update Grant, appreciate the clear articulation of a lot of complexity.

From: Grant Benvenuti s9(2)(a)
Sent: Tuesday, March 12, 2024 4:33 PM
To: Airihi Mahuika s9(2)(a); Andrew Millar s9(2)(a) Mark Herring s9(2)(a)
Cc: Saki Hannah s9(2)(a); Matt Carnihan s9(2)(a); Nicole Gagnon s9(2)(a)
Subject: FW: Decisions and next steps from today's meeting - 9 August 2021 settlement

Hi Airihi, Andrew, Mark, just to keep you in the loop.

Discussions have started on the process for, and performance of, the invoicing and settlement for 9 August (note, some process are monthly so settlement of these is for all August, not just TP37-42 on 9 August). We had our planning meeting today with the three MOSPs. Decisions and next steps are below. I'll let you know when we have agreed the dates.

Nicole and Matt will take the lead on any negotiations regarding costs additional to the BAU payment already made for initial settlement. Saki and I will support them when requested. Once we are clear on what the additional costs are, we can update the investment bid for SLT approval (of any change to the initial bid)

Happy to discuss further if you want more detail

Cheers
GB

Grant Benvenuti
Principal Advisor
Electricity Authority

s9(2)(a)
[Redacted]

From: Grant Benvenuti
Sent: Tuesday, March 12, 2024 4:25 PM
To: s9(2)(a) @nzx.com>; Murray Henderson s9(2)(a) @transpower.co.nz>; s9(2)(a) @ems.co.nz>
Cc: Saki Hannah s9(2)(a) >; Nicole Gagnon s9(2)(a) >; Matt

From: s9(2)(a)@ems.co.nz>
Sent: Wednesday, 13 March 2024 8:57 am
To: Grant Benvenuti
Subject: RE: Decisions and next steps from today's meeting - 9 August 2021 settlement

Hi Grant,

Yip will do!

Cheers,

s9(2)(a)

Energy Market Services

PO Box 1021, Wellington 6145

Waikoukou, 22 Boulcott Street, Wellington 6011

s9(2)(a)

www.ems.co.nz

From: Grant Benvenuti s9(2)(a)
Sent: Wednesday, 13 March 2024 8:55 am
To: s9(2)(a)@ems.co.nz>
Subject: FW: Decisions and next steps from today's meeting - 9 August 2021 settlement

Cyber Security Warning: This sender is from outside of the organisation. Please be cautious when opening the links or attachments.

Hi s9(2)(a), I see s9(2)(a) is away sick. Can you please see the below and make sure the message gets through to ny of the team that may have been starting any work on the 9 August settlement

Cheers

GB

Grant Benvenuti
Principal Advisor
Electricity Authority

s9(2)(a)

From: Grant Benvenuti
Sent: Wednesday, March 13, 2024 8:52 AM
To: s9(2)(a)@nzx.com>; Murray Henderson
s9(2)(a)@transpower.co.nz>; s9(2)(a)@ems.co.nz>
Cc: Saki Hannah s9(2)(a)>; Nicole Gagnon <s9(2)(a)>; Matt

Carnihan s9(2)(a)

Subject: RE: Decisions and next steps from today's meeting - 9 August 2021 settlement

Hi all, a change of plan. WRT number three in the next steps below, please do NOT start any chargeable work until all CR/Tass are agreed AND signed.

Many thanks

GB

Grant Benvenuti
Principal Advisor
Electricity Authority

s9(2)(a)

From: Grant Benvenuti

Sent: Tuesday, March 12, 2024 4:25 PM

To: s9(2)(a) <s9(2)(a)@nzx.com>; Murray Henderson

s9(2)(a) <s9(2)(a)@transpower.co.nz>; s9(2)(a) <s9(2)(a)@ems.co.nz>

Cc: Saki Hannah s9(2)(a); Nicole Gagnon <s9(2)(a)>; Matt Carnihan s9(2)(a)

Subject: Decisions and next steps from today's meeting - 9 August 2021 settlement

Hi s9(2)(a), Murray, s9(2)(a), can you please pass this email onto the other members of your team as necessary.

Thanks for you and your team attending the planning meeting today (12 March 2024). A summary of the decisions needed for you to progress your planning:

- 1) When settling the six trading periods (and all the processes that flow from that) please use the R0 submission volumes. This is the initial settlement for these periods, so the standard Code process should be followed for transparency, which means using the R0 volumes, and all the associated processes such as HSA, FTR rentals and settlement, ancillary services allocations, on/off, LCE (and any I have missed). Once finalised, the processes can be rerun using the standard washup processes for R1, R3, R7 and R14. The washup processes can be consolidated but the resulting invoice needs to detail the changes for each of the washup volumes
- 2) No independent audit is required. The bulk of the processing will be using the standard BAU processes and software, albeit with a some manual intervention. All your BAU processes have the usual checks and balances, and formal controls to ensure the outputs are reasonable and in line with expectations. This should provide enough oversight to ensure the outcomes are robust
- 3) The process of settling R0 should exclude any interest accrued in the clearing manager's accounts. The settling of the R1, R3, R7 and R14 should include the normal interest calculations as required under the Code, and also exclude any interest accrued in the clearing manager's accounts. Disbursement of accrued interest is managed by a separate Code required process. All interest is disbursed to generators based on market share. Generators are the main out of pocket participants as a result of delayed settlement of 9-August as they haven't yet been paid, so disbursed interest is in principle generally going to the right participants.

pocket participants as a result of delayed settlement of 9-August as they haven't yet been paid, so disbursed interest is in principle generally going to the right participants.

The above is what I got from the meeting, are any other decisions or directions required from the Authority? Please let me know if you have any concerns with the above, and why.

Next steps:

Clearing manager, system operator and FTR manager:

- 1) Write up their implementation plan, including timing, dependencies and completion/publishing/payment dates. Please send to Saki and me, and cc in Nicole and Matt (as applicable)
- 2) Start the CR/TAS process if there are any additional costs – these will be managed by Matt/Nicole as the lead, with support from Saki/me. Please send to Nicole and Matt (as applicable), and cc in Saki and me
- 3) ~~You can start any of the processes before a CR/TAS is agreed, and the Authority will act in good faith and ensure the parties are kept whole~~
- 4) Once settlement is complete and payment of residual LCE has been made to the grid owner, the grid owner will follow their standard process for disbursing residual LCE to connected parties.

Please note: once we agree on the date the invoices will be published, and the date of settlement, then we will be publishing these in Market Brief to keep participants informed

Cheers
GB

Grant Benvenuti
Principal Advisor

s9(2)(a)
[Redacted]

**ELECTRICITY
AUTHORITY**
TE MANA HIKO



Level 7, AON Centre, 1 Willis Street
PO Box 10041, Wellington 6143, New Zealand
www.ea.govt.nz

