

From: Jo Goudie
Sent: Monday, 15 April 2024 4:26 pm
To: Naghmeh Kargozar; Saki Hannah
Cc: Chris Otton; Grant Benvenuti
Subject: ASX and August 2021 High Court decision

Kia ora koutou,

Just to let you know that Chris Pugh called me to let me know that ASX will not re-settle NZ Energy products affected by the recent High Court decision on spot pricing for 9 August 2021. After considerable review, the ASX has decided that to do so would be contrary to running a fair orderly and transparent market, as well as effectiveness in clearing and settlement. Effectiveness in clearing in particular would be difficult as a number of clearers have left membership of the ASX (eg Credit Suisse) and some have closed all of their NZ Electricity accounts. Therefore clearing and settlement of the monies to/from the clearers clients would not be possible.

A market notice should follow later this afternoon. [ASX Energy - ASX Energy](#)

Nga mihi
Jo

Jo Goudie (she/her)
Principal Analyst – Policy – Wholesale Markets

s9(2)(a)

I am sending you this email at this time because it suits me. I don't expect you to respond or action this email outside your own working hours.



Level 7, AON Centre, 1 Willis Street
PO Box 10041, Wellington 6143, New Zealand
www.ea.govt.nz



From: s9(2)(a)@asx.com.au>
Sent: Monday, April 15, 2024 12:29 PM
To: Jo Goudie s9(2)(a); Naghmeh Kargozar s9(2)(a)
Subject: EA-ASX meeting

Hello both

I just wanted to flag that we would like to have a meeting to share with you our decision on the UTS.

This maybe tomorrow , but I am not sure yet. I will let you know as soon as possible so we can schedule a Teams call, but as I said above, just wanted to flag.

We intend to flag to all regulatory parties , CPs and then a market notice, in that order

Kind regards

s9(2)(a)

s9(2)(a)

Manager| Product Development & Sales. | ASX Energy

s9(2)(a)

www.asxenergy.com.au

The information in this email is confidential, it may also be privileged and is intended for the exclusive use of the addressee(s). If you have received this email in error, please do not distribute it, notify me and destroy the original message and all copies. The unauthorised use of this email may result in liability for breach of confidentiality, privilege or copyright. E-mail transmissions cannot be guaranteed to be secure or error-free as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete or contain viruses. The sender does not accept liability for errors or omissions in the contents of this message which arise as a result of e-mail transmission.