

Meeting date: 17 October 2023

# CE Report

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Chief Executive

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## CE Report

### 1. Out of scope

[REDACTED]

[REDACTED]

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[REDACTED]

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### 3. Monthly summary

#### Retail competition concerns

- 3.1. There has been a lot of focus in the last month on allegations by Electric Kiwi and other independent retailers that there is a competition problem. Electric Kiwi has made a complaint to the Commerce Commission alleging a breach of section 36. We have been engaged in meeting with independent retailers discussing these issues for the last few months.
- 3.2. It is important that the retail market delivers good outcomes for all consumers. The Authority has been considering whether more work is required in response to recent changes in the retail market such as:
  - (a) the disclosure by generator retailers of all internal transfer pricing information as result of improved transparency measures,
  - (b) higher hedge market prices, and
  - (c) concerns of the independent retailers.
- 3.3. Based on current concerns expressed about retail competition we are undertaking work to look at competition in the retail market, including:

