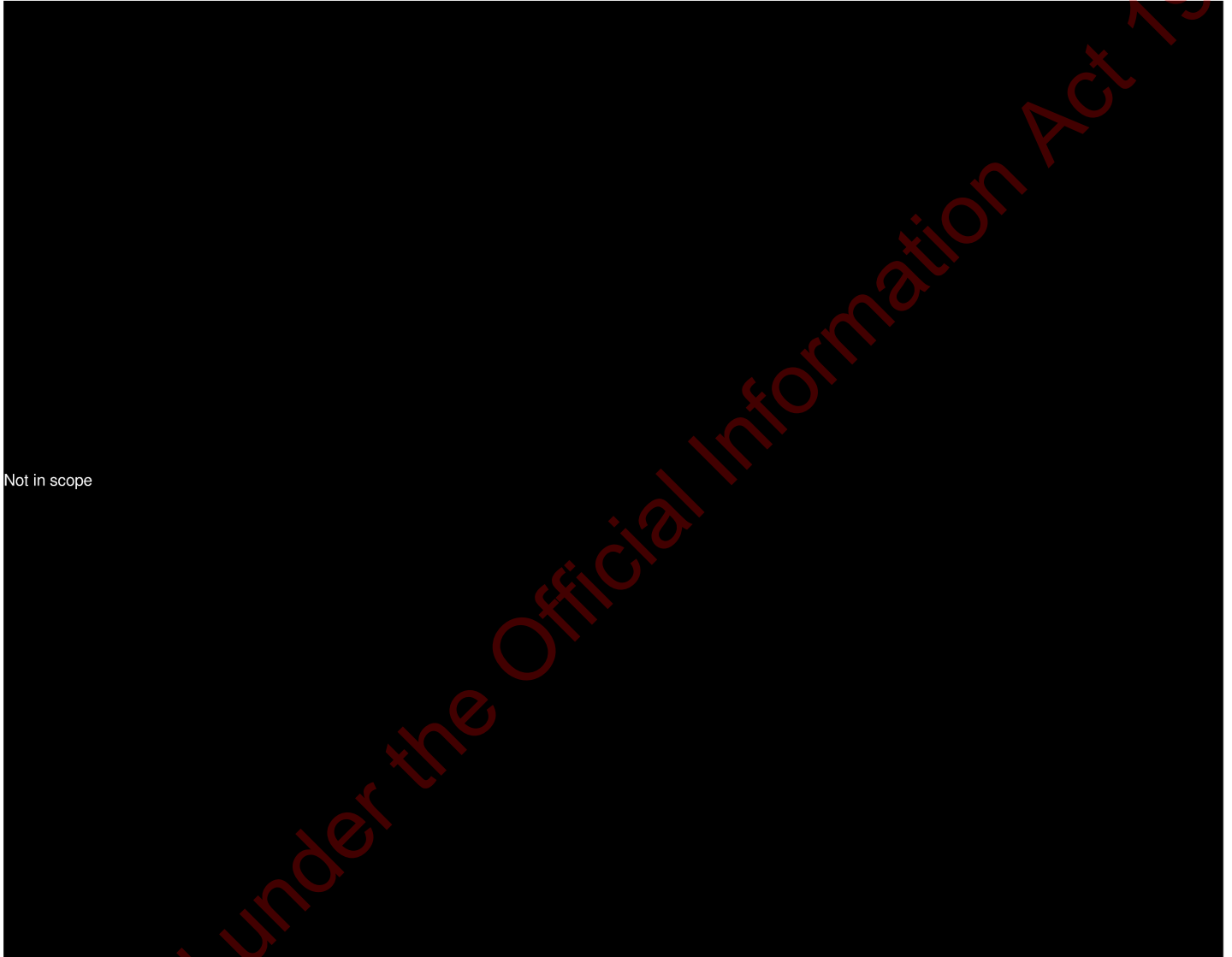


## Agenda and Weekly Report for the Chair

Agenda: Tuesday 19 September 2023





Not in scope

Not in scope

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Not in scope

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Not in scope

Not in scope

Not in scope

Independent Retailers  
and Management of  
Price Risk

First deliverable: initial  
response to **Section 9(2)(b)(ii)**  
**Section 9(2)(b)(ii)**

The wholesale markets team has begun  
scoping a project on independent retailers'  
management of wholesale price risk. This  
responds to the concerns made by various  
non-vertically integrated retailers (including  
**Section 9(2)(b)(ii)** over the last couple of years. The

Projects	Deliverables	Comment
		<p>problem is being defined and deliverables determined.</p> <p>Correspondence to Section 9(2)(b)(ii) is being prepared, a post-implementation review of published internal transfer prices and retail gross margins is being scoped.</p> <p>Staff have engaged with MBIE on the topic. MBIE is doing a similar scoping exercise, currently focussed on internal transfer prices of gentailers and retailer gross margins. Communication with MBIE will continue.</p> <p>A post-implementation review of internal transfer prices and retail gross margins published by the Authority will be led by monitoring.</p> <p>Staff met with Octopus Energy on Friday 1 September (off the back of OTC work) and provided some assurance that their concerns are being heard.</p> <p>[No update]</p>

Section 9(2)(b)(ii)

Not in scope

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Not in scope



Not in scope

Not in scope