

From: Luke Blincoe S9(2)(a)
Sent: Thursday, 21 October 2021 9:08 am
To: Nicki Crauford S9(2)(a)
Cc: Huia Burt S9(2)(a); Phillip Anderson S9(2)(a); James Stevenson-Wallace S9(2)(a)
Subject: Re: Meeting Tuesday

Hi Nicki,
from the session we have clearly got the impression that the board was closed-minded on structural reform, rather than engage further in an email discussion, it is surely more constructive to engage in further discussion after the EA findings on wholesale competition are released. We have scheduled a session for next Thursday to discuss this with the EA, I'm sure representatives of the EA board are welcome to join.

Kind Regards
Luke

Luke Blincoe
Chief Executive
+S9(2)(a)

www.electrickiwi.co.nz

On Tue, 19 Oct 2021 at 15:02, Nicki Crauford S9(2)(a) wrote:

A bit of a leap from there to suggest the board favours the interests of listed generators and their shareholders above those of electricity consumers – especially as I seem to remember we were discussing different ways of splitting the major generators, horizontal versus vertical.

Nicki Crauford

telephone: S9(2)(a)

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From: Luke Blincoe S9(2)(a)

Sent: Monday, 18 October 2021 3:29 pm

To: Nicki Crauford S9(2)(a); Huia Burt S9(2)(a); Phillip Anderson S9(2)(a); James Stevenson-Wallace S9(2)(a)

Subject: Re: Meeting Tuesday

Hi Nicki

Happy to clarify, the key reason we got the impression that we did was that during the meeting the board spent considerable time explaining how structural change in the industry would have negative effects on shareholders, without once referencing the interests of New Zealand consumers.

Regards

Luke

Luke Blincoe

Chief Executive

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On Fri, 15 Oct 2021 at 08:53, Nicki Crauford S9(2)(a) wrote:

Luke,

I am not quite sure what gave you the impression that the Authority favours the interests of listed generators and their shareholders above those of electricity consumers. I can only reassure you that that is not the case. We are in favour of, and promote competition in wholesale and retail markets.

Best wishes

Nicki

Nicki Crauford

telephone: S9(2)(a)

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From: Luke Blincoe S9(2)(a)

Sent: Thursday, 14 October 2021 9:06 pm

To: Nicki Crauford S9(2)(a)

Cc: Phillip Anderson S9(2)(a); Huia Burt S9(2)(a)

Subject: Re: Meeting Tuesday

Thanks Nicki

We appreciated the opportunity to hear the Board's perspective on the industry. We were left quite shocked that a number of your board expressed views that indicated they prioritise the interests of listed generators and their shareholders above those of New Zealand electricity consumers, despite the statutory objective of the authority being quite clear on the EA's role.

Our overall impression is that the Authority does not see inextricably linked competition issues in wholesale and retail markets nor the value of robust, even competition in delivering value for New Zealand consumers.

We would dearly like to be proven wrong in the upcoming report into wholesale market competition, but sadly hold little hope that the Authority has grasped the issues.

Nonetheless, thank you for the opportunity to hear first-hand the Boards perspective.

kind Regards

Luke

Luke Blincoe

Chief Executive

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On Thu, 7 Oct 2021 at 08:53, Nicki Crauford S9(2)(a) wrote:

Phill and Luke,

I wanted to thank you for joining the EA board meeting on Tuesday. There is a huge amount going on in the sector as a whole and Electric Kiwi and Haast are no exception. It was extremely useful to hear from you both and from Huia on your challenges in the market and potential solutions. We appreciate your openness and willingness to engage with the Authority.

I look forward to catching up soon.

Best wishes

Nicki

Nicki Crauford

telephone: S9(2)(a)

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