

From: Warwick Williams
To: Doug Watt; S9(2)(a); S9(2)(a)
Cc: S9(2)(a); S9(2)(a); S9(2)(a); S9(2)(a)
Subject: Confidential - Genesis Response to Wholesale Spot Market Information Request
Date: Friday, 9 July 2021 5:02:29 pm
Attachments: image001.jpg
S9(2)(b) and S9(2)(ba)(i)

Doug, S9(2)(a), S9(2)(a),

Please find attached an initial response to the information request.

It has taken us some time to extract and then collate the data because, amongst other things, we don't report in the same way internally.

We have provided information in relation to the half year ended 31 December 2020 and would like to have a call with S9(2)(a) to clarify the amount of information required in relation to the prior years. In addition to the volume of data we have to work through, an issue that we have is that the most recent years are easier to provide than the earlier years because of system and internal reporting changes.

S9(2)(a), can we have a call with you please to discuss further. Could you let us have some dates and times early next week that would work for you?

Many thanks,
Warwick

From: Doug Watt S9(2)(a)
Sent: Wednesday, 16 June 2021 10:19 AM
To: Warwick Williams S9(2)(a)
Subject: Information request: Genesis

Dear Warwick

As you may be aware the Authority is conducting a review of competition in the spot market. The Review is based on the competition information paper available here.

<https://www.ea.govt.nz/monitoring/market-performance-and-analysis/what-we-monitor-in-the-industry-and-market/>

Part of measuring the performance of the spot market is to understand profit (see table three in the information paper).

To this end the Authority has been using public data to understand profitability in the five largest gentailers.

We have done as much as we can with the data that is publicly available and we still have questions about the sources of changes to profit. We are therefore requesting that the information in the attached spreadsheet be provided.

The spreadsheet contains specific technical guidance for those providing the data.

We think what we have asked for is able to be provided from the same systems that prepare the

public data.

If you can provide this data by 30 June 2021 we would appreciate it.

If you have any questions regarding this request please contact me.

If your technical people have technical questions I can put them in touch with someone that can answer their questions.

If for any reason you are unwilling or unable to provide this information, then if you can let me know ASAP please.

Regards

Doug

Doug Watt
Manager Market Monitoring

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