

12 April 2021

Warwick Williams
Senior Regulatory Counsel and Group Insurance Manager
Genesis Energy Limited

by email: S9(2)(a)

Dear Warwick,

**REQUIREMENT TO PROVIDE INFORMATION UNDER SECTION 46 OF THE ELECTRICITY
INDUSTRY ACT 2010**

The Authority is requiring you to provide information under section 46(2)(a) of the Electricity Industry Act 2010 (Act).

Authority's power to require information

Under section 46(2)(a) of the Act, the Authority may, for the purpose of carrying out its monitoring functions, require an industry participant to provide any information, papers, recordings, and documents that are in the possession, or under the control, of the participant.

Information required to be provided

The Authority requires that you make available the following information for the period commencing 1 January 2016 (ie, the start of the data stored in your central database) and ending 31 March 2021:

1. Water value estimates for your Waitaki chain (Tekapo A and B stations), and your Tongariro chain (Rangipo and Tokaanu stations), at the highest frequency available.
2. Any supporting documentation for the estimated water values, including any assumptions, calculation steps, and equations.

Reasons for requirement

The Authority is reviewing the high prices that have occurred since the 2018 Pohokura outage. To assist in this, the Authority is undertaking an review under section 16(1)(g) of the Act which provides that one of the Authority's functions is:

to undertake industry and market monitoring, and carry out and make publicly available reviews, studies and inquiries into any matter relating to the electricity industry

The focus of this review is to understand factors that have caused prices to deviate from levels consistent with workable competition. Obtaining water value estimates for different schemes and generators will enable the Authority to compare offer prices to costs for each generator/scheme.

Response required

Please ensure the required information is provided by 5pm, Wednesday 21 April 2021.


Compliance with requirements to provide information

Failure to comply with this requirement to provide information under section 46 of the Act is treated as if it were a breach of the Electricity Industry Participation Code 2010. In the event of such failure to comply, the Authority may apply to the Rulings Panel for any order under section 54 of the Act.

Further information

If you have any questions about this letter, please contact Doug Watt, Manager Market Monitoring at S9(2)(a)

Yours sincerely,



James Stevenson-Wallace
Chief Executive