# FTR Manager
Monthly Report | September 2024

The key activities were performed by the FTR manager in accordance with the specific requirements in the FTR Manager Service Provider Agreement (the 'SPA') and the Allocation Plan 2018

Key Events

- The Clearing Manager determined that scaling would occur for the August 2024 FTR settlement period due to revenue inadequacy. Payments were scaled by approximately 7%.

- The Authority has decided to pause the FTR hub review in 2024. The Authority is focusing on delivering the Energy Competition Task Force options, and has requested that the FTR Manager defer the hub review process until late 2025.
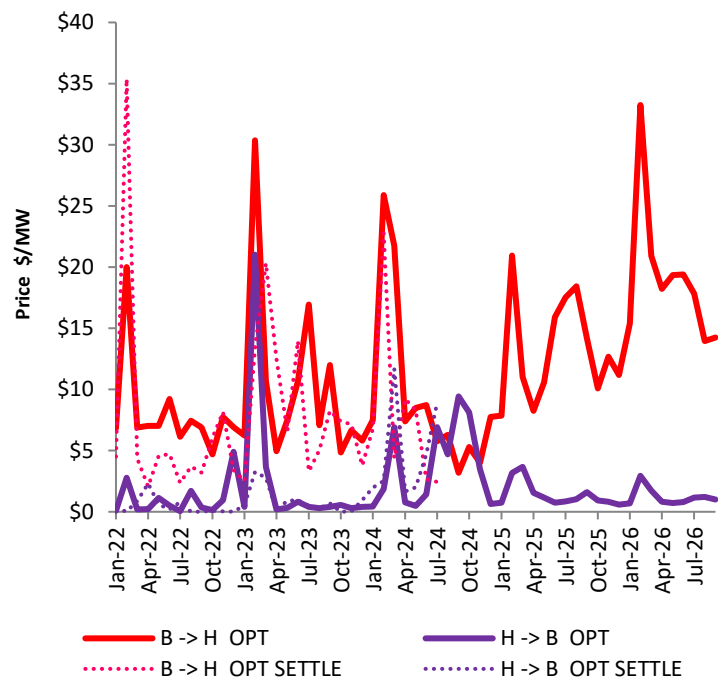
1. FTR Participants

The graph below indicates the number of Market Participants and the number of unique users in the participant organisations in the last 12 months.
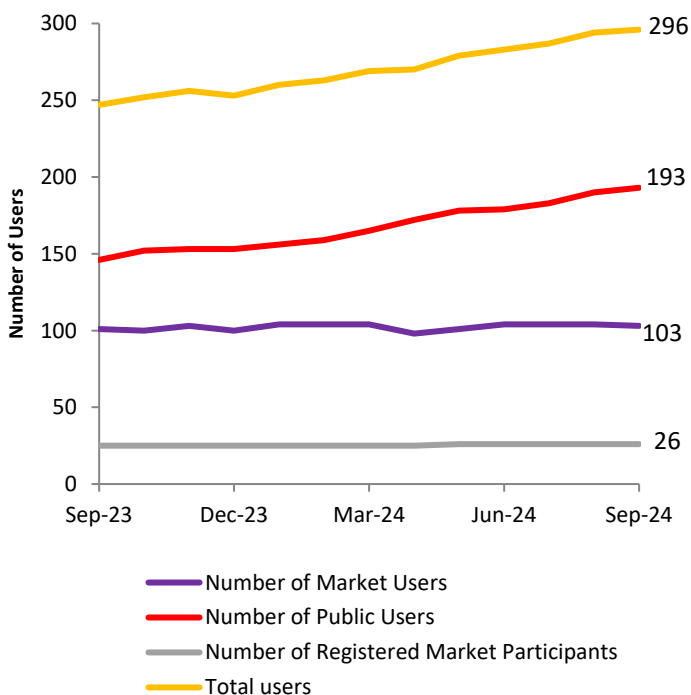
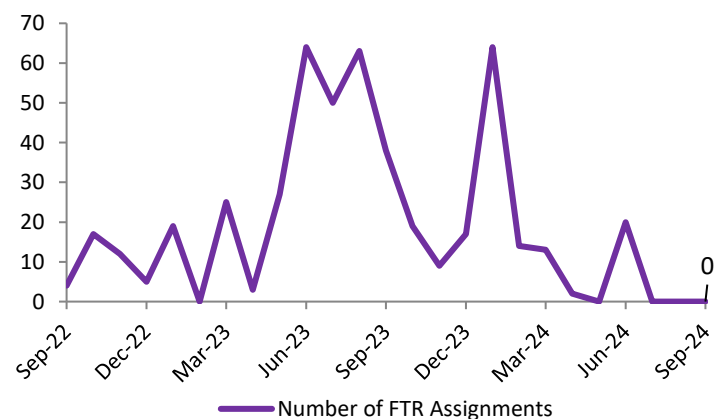

1.1. Latest Clearing and Settlement Prices at BEN<>HAY | 2022-> 2026
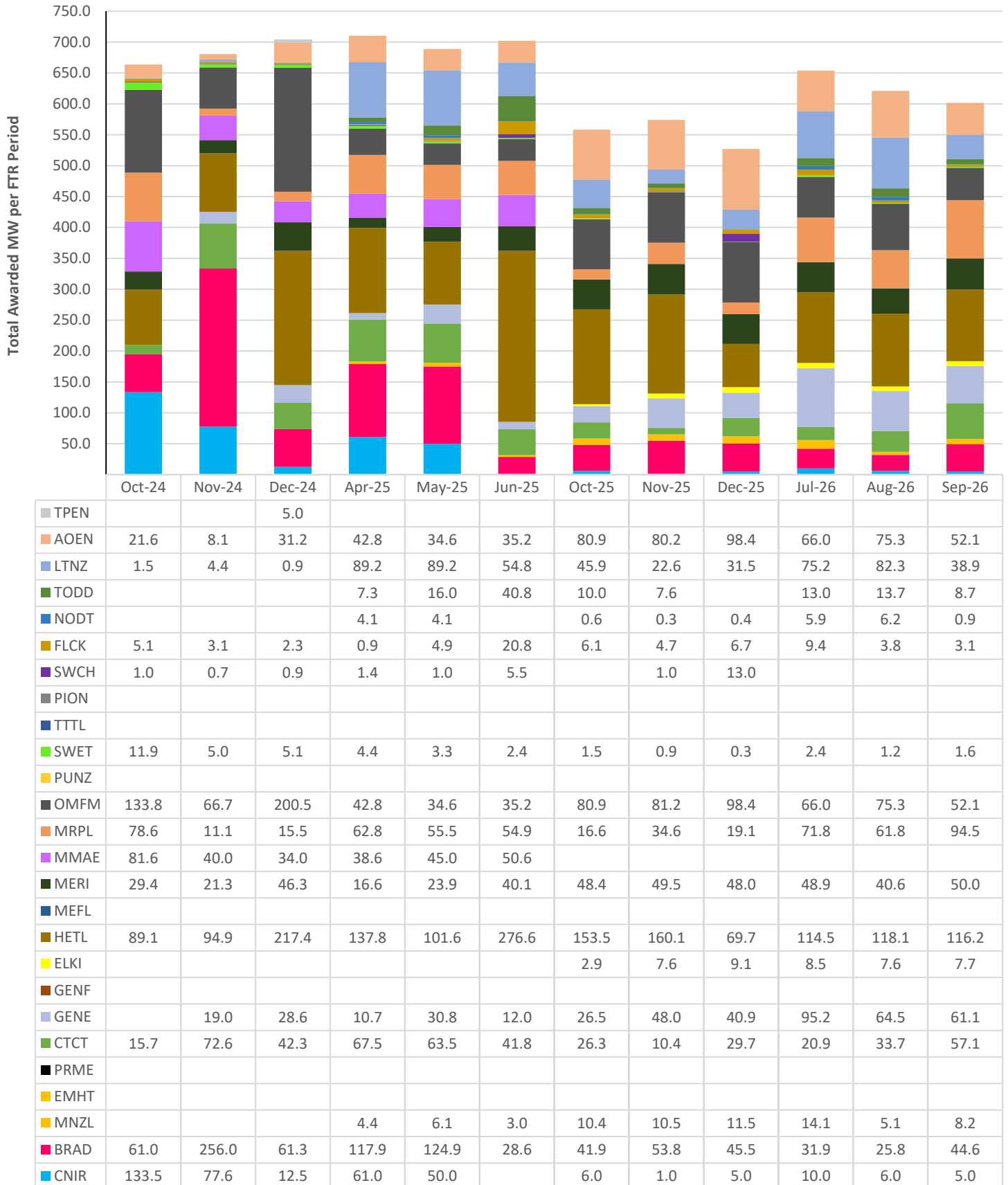

2. FTR Assignments

2.1. Assignments Traded

The graph below indicates the number of assignment trades over the last 24-month period.

3. FTR Auction Results

There were 112 FTR products available in SEPTEMBER 2024. These were a combination of the OTA, WKM, RDF, HAY, KIK, ISL, BEN & INV hubs (obligation and optional products). These FTR products were awarded as indicated below. A detailed summary of every awarded FTR can be found on the FTR register (http://www.ftr.co.nz/).


	Oct-24	Nov-24	Dec-24	Apr-25	May-25	Jun-25	Oct-25	Nov-25	Dec-25	Jul-26	Aug-26	Sep-26
TPEN			5.0									
AOEN	21.6	8.1	31.2	42.8	34.6	35.2	80.9	80.2	98.4	66.0	75.3	52.1
LTNZ	1.5	4.4	0.9	89.2	89.2	54.8	45.9	22.6	31.5	75.2	82.3	38.9
TODD				7.3	16.0	40.8	10.0	7.6		13.0	13.7	8.7
NODT				4.1	4.1		0.6	0.3	0.4	5.9	6.2	0.9
FLCK	5.1	3.1	2.3	0.9	4.9	20.8	6.1	4.7	6.7	9.4	3.8	3.1
SWCH	1.0	0.7	0.9	1.4	1.0	5.5		1.0	13.0			
PION												
TTTL												
SWET	11.9	5.0	5.1	4.4	3.3	2.4	1.5	0.9	0.3	2.4	1.2	1.6
PUNZ												
OMFM	133.8	66.7	200.5	42.8	34.6	35.2	80.9	81.2	98.4	66.0	75.3	52.1
MRPL	78.6	11.1	15.5	62.8	55.5	54.9	16.6	34.6	19.1	71.8	61.8	94.5
MMAE	81.6	40.0	34.0	38.6	45.0	50.6						
MERI	29.4	21.3	46.3	16.6	23.9	40.1	48.4	49.5	48.0	48.9	40.6	50.0
MEFL												
HETL	89.1	94.9	217.4	137.8	101.6	276.6	153.5	160.1	69.7	114.5	118.1	116.2
ELKI							2.9	7.6	9.1	8.5	7.6	7.7
GENF												
GENE		19.0	28.6	10.7	30.8	12.0	26.5	48.0	40.9	95.2	64.5	61.1
CTCT	15.7	72.6	42.3	67.5	63.5	41.8	26.3	10.4	29.7	20.9	33.7	57.1
PRME												
EMHT												
MNZL				4.4	6.1	3.0	10.4	10.5	11.5	14.1	5.1	8.2
BRAD	61.0	256.0	61.3	117.9	124.9	28.6	41.9	53.8	45.5	31.9	25.8	44.6
CNIR	133.5	77.6	12.5	61.0	50.0		6.0	1.0	5.0	10.0	6.0	5.0

3.1.   Revenue Adequacy | Previous 12 months

Period	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
Revenue Adequate	YES	YES	YES	YES	YES	YES	YES	YES	YES	YES	YES	NO
Adequacy Factor	1.67	1.55	1.41	1.5	1.36	1.47	1.49	1.39	1.42	1.35	1.08	0.93
12 Month Average	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0.92

3.2.   FTR Monthly Account | Previous 12 Months
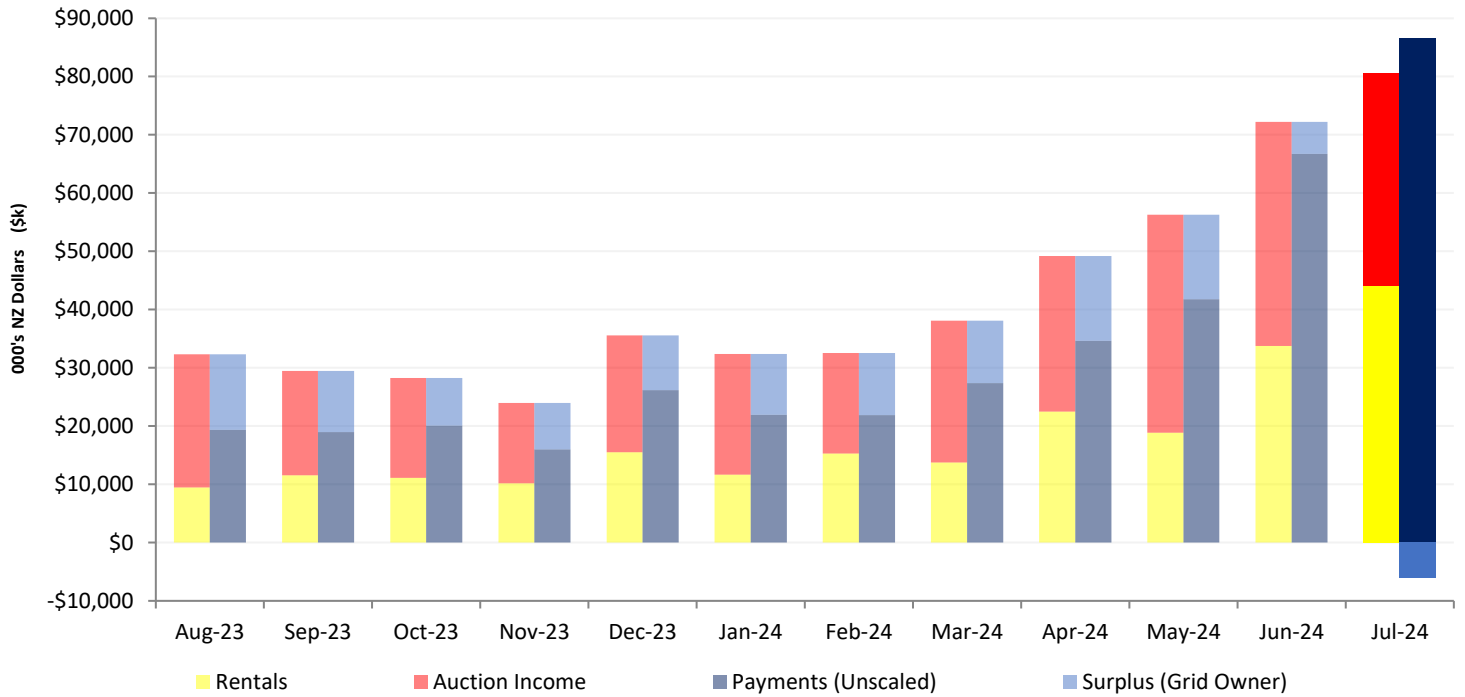
3.3.   Bids per Auction | Previous 24 Months
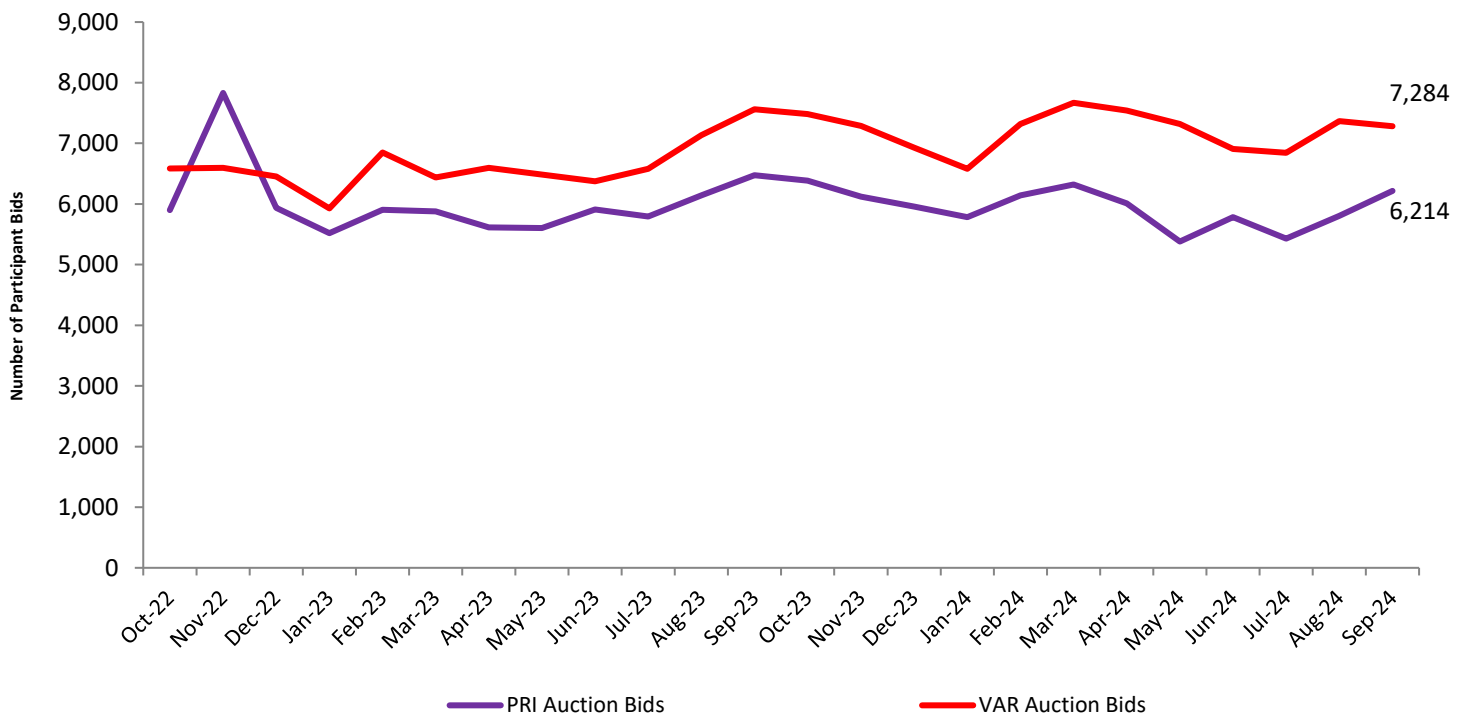
4. Service Provider Performance

4.1. EMS FTR Manager Performance

Allocation System Performance	Metric	Status
All sampled transactions must have a response time of less than 30 seconds	Achieved - Average 0.299 seconds over the internet	✓
Number of transactions with response time greater than 30 seconds	0	✓
All sampled transactions must have an average page load time of less than 5 seconds	99.9% (10.1449sec downloading register)	
The System must upload any one bid portfolio in less than 30 seconds	Achieved	✓
System Availability during regular service hours (must not be unavailable for >90 mins per month)	FTR Portal: 100% (Hybrid apps > app.ftr.co.nz probe) FTR Database: 100%	✓
Average concurrent (simultaneous) sessions across month:	0.057	✓
Max (non-concurrent) sessions in a single hour	16	✓
Record number and details of service provider breaches	0	✓
Record number and details of participant breaches	0	✓
System back-up requirements met (daily by 07:30)	Achieved	✓
Successful System DR test within the previous 6 months	Latest test – MAY 2024	✓
End-user helpdesk query count	58	
Compliance/ breach issues and updates	Nothing to report	

4.2. Browser Access for SEPTEMBER 2024

Legend: Chrome, Safari, Firefox, Edge, Not Set

Chrome 73%, Edge 22%, Safari 3%, Firefox 1%, Not Set 1%