

Electricity Industry Participation Code Amendment (Scarcity Pricing) 2025

Under section 38 of the Electricity Industry Act 2010, and having complied with section 39 of that Act, I make the following amendment to the Electricity Industry Participation Code 2010.

At Wellington on the 11 day of March 2025



Anna Kominik
Chair
Electricity Authority

Certified in order for signature:



Alexandra Parker
Senior Legal Counsel
Electricity Authority



Rachael Brown
Partner
Bell Gully

7 March 2025

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Amendment

- 1 Title**
This is the Electricity Industry Participation Code Amendment (Scarcity Pricing) 2025.
- 2 Commencement**
This amendment comes into force on 17 April 2025.
- 3 Code amended**
This amendment amends the Electricity Industry Participation Code 2010.

4 Schedule 8.3, Technical Code B – Emergencies, clause 5A amended

In Schedule 8.3, Technical Code B – Emergencies, clause 5A(4)(a)(iii), replace “\$9,000” with “\$20,000”.

5 Clause 13.58AA amended (System operator to assign price and quantity values)

(1) In clause 13.58AA(2)–

- (a) In paragraph (a), replace “\$10,000” with “\$21,000”.
- (b) In paragraph (b), replace “\$15,000” with “\$31,000”.
- (c) In paragraph (c), replace “\$20,000” with “\$50,000”.

(2) Replace the table in subclause (3) with:

Tranche	Fast instantaneous reserve contingent risk violation (\$/MWh)	Sustained instantaneous reserve contingent risk violation (\$/MWh)	Quantity (MWh)
1	7,000	6,500	No limit

(3) Replace the table in subclause (4) with:

Tranche	Fast instantaneous reserve contingent risk violation (\$/MWh)	Sustained instantaneous reserve contingent risk violation (\$/MWh)	Quantity (MWh)
1	7,000	6,500	No limit

Explanatory Note

This note is not part of the amendment but is intended to indicate its general effect.

This amendment to the Electricity Industry Participation Code 2010 (“Code”) comes into force on 17 April 2025.

The amendment amends Schedule 8.3, Technical Code B - Emergencies, clause 5A and Clause 13.58AA of the Code by updating the values for energy and reserve scarcity and for controllable load.
